

APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT

TO : **HUA NAN COMMERCIAL BANK, LTD.**
HONG KONG BRANCH

Applicant (Name & Address)		Date of Application	For Bank use	L/C No.
		Credit to be issued by: <input type="checkbox"/> Full Teletransmission <input type="checkbox"/> Courier		
BRC No.: Telephone No. & Person Contact:	Credit Expiry	Date	Place <input type="checkbox"/> Beneficiary's country <input type="checkbox"/> Hong Kong	
	Beneficiary (Name & Address)			
		Amount in Figures:	+/-	%
		Amount in Words:		
Advising Bank		Available with: For Bank Use <input type="checkbox"/> Any bank <input type="checkbox"/> Advising bank <input type="checkbox"/> Issuing bank By: <input type="checkbox"/> Negotiation <input type="checkbox"/> Deferred payment <input type="checkbox"/> Acceptance <input type="checkbox"/> Sight payment		
Place of receipt (收貨地)	Port / Airport of loading (裝載港)	Drafts : <input type="checkbox"/> at sight <input type="checkbox"/> at _____ days after <input type="checkbox"/> sight <input type="checkbox"/> shipment date <input type="checkbox"/> _____ drawn on Hua Nan Commercial Bank, Ltd.		
Port / Airport of discharge (卸貨港)	Place of final destination (目的地)			
Shipment not later than	Period for presentation: _____ Days (= 21 days unless otherwise stated)	Partial Shipment <input type="checkbox"/> permitted <input type="checkbox"/> prohibited	Trade Term: <input type="checkbox"/> FOB <input type="checkbox"/> CFR [Insurance (FOB & CFR)] <input type="checkbox"/> As per open policy held by bank <input type="checkbox"/> As per cover note attached <input type="checkbox"/> To be covered by ultimate buyer <input type="checkbox"/> Will be submitted within 7 days <input type="checkbox"/> Please cover insurance on our behalf and debit our A/C for the insurance premium] <input type="checkbox"/> CIF <input type="checkbox"/> Others (please specify):	
		Transshipment <input type="checkbox"/> permitted <input type="checkbox"/> prohibited		
Goods (brief description without excessive detail)				
Documents Required: - Signed commercial invoice in 4 copies indicating number of this credit. - <input type="checkbox"/> Full set of clean on board bill of lading made out to the order of Hua Nan Commercial Bank Ltd. marked "freight <input type="checkbox"/> collect / <input type="checkbox"/> prepaid and this credit number" notifying ourselves. - <input type="checkbox"/> Clean air waybill consigned to Hua Nan Commercial Bank, Ltd. marked "freight <input type="checkbox"/> collect / <input type="checkbox"/> prepaid and this credit number" notifying ourselves, indicating invoice value. - <input type="checkbox"/> Insurance policy or certificate in duplicate for 110% of invoice value blank endorsed & with claims payable in Hong Kong, covering: institute cargo clauses (<input type="checkbox"/> A. <input type="checkbox"/> B. <input type="checkbox"/> C. <input type="checkbox"/> AIR) <input type="checkbox"/> additional risks to be covered (if any): (This document issued by proxy(ies) not acceptable) - <input type="checkbox"/> Packing list in 4 copies. - <input type="checkbox"/> Beneficiary's certificate stating that one set of non-negotiable documents has been sent to applicant. - <input type="checkbox"/> Cargo receipt issued and signed by authorized person(s) of the applicant whose signature(s) must be in conformity with specimen held in issuing bank, showing this L/C No., quantity and description of goods, relative invoice amount, certifying that the goods received are in good order and conditions. Cargo receipt must be dated and such date will be deemed as the shipment date. - <input type="checkbox"/>				
Confirmation Instruction <input type="checkbox"/> required (charges are for account of <input type="checkbox"/> beneficiary / <input type="checkbox"/> applicant) <input type="checkbox"/> not required				
Special Insutructions / Bank to Bank Information:				
Unless otherwise specified, all banking charges on beneficiary's part (including discount interest & acceptance commission, if any) are for their account.				
Please debit L/C issuing commission, other charges and margin to our A/C No.		We request the issuance by you or a correspondent bank selected by you (pursuant to condition 11 overleaf) of an irrevocable documentary credit for our account in accordance with the above instructions (marked with an "X" where appropriate) and subject to the conditions printed overleaf. (Stamp and) signature(s) of applicant		
Upon your receipt of documents: <input type="checkbox"/> please debit our A/C No. in settlement of relative bill(s)				
<input type="checkbox"/> please finance us under T/R loan for _____ days [We know that in the absence of our instructions you will finance us a loan period as per T/R loan terms pre-defined by you OR you will debit our A/C immediately (if we do not maintain a T/R line with you.)] <input type="checkbox"/>				
		FOR BANK USE		
		APPROVED		
		RECHECKED		
		CHECKED		
		S.V.		

Conditions:

1. Except so far as otherwise expressly stated, this documentary credit is subject to Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600.
2. If the documents called for do not include insurance policy(ies) or certificate(s) we undertake to produce to you within 7 days from the date of this application an insurance policy or certificate acceptable to you and in your name for the invoice value plus at least 10 per cent, failing which you may effect insurance at our expense but you are not obliged to do so.
3. If this credit is to be advised through an agency or correspondent bank in USA, you are authorized to accept at your sole discretion American Institute clauses insurance policies.
4. You are authorized to make any additions to the documents specified under this credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
5. We certify that the import of the goods described overleaf is not prohibited or restricted and that we hold and undertake to exhibit to you a valid import licence where such licence is required.
6. This documentary credit and the drawing(s) thereunder are to be subject to the terms of the General Security Agreement Relating to Goods or Trade Financing General Agreement given by us in your favour.
7. The words "we" and "our" shall be read as "I" or "my" if this application is signed by or on behalf of an individual
8. Drafts may be drawn clauséd "without recourse" if the drawers so require.
9. In the absence of any instructions to the contrary specified in "Special Instructions" overleaf, you are authorized to instruct any bank or branch concerned to despatch any draft(s) and/or any documents by one or more mails or other method of conveyance at your sole discretion.
10. We are aware of the implications of Article 34 of UCP600 and acknowledge that where a bank claims to have paid/accepted/negotiated under this Documentary Credit, its good faith and the fact of payment/acceptance/negotiation thereof shall be presumed in the absence of evidence to the contrary.
11. If you elect to have the irrevocable documentary credit issued by a correspondent bank, then you shall have complete discretion in selecting such correspondent bank and we confirm that the indemnities granted by us to you under the General Agreement by Customer(s), the General Security Agreement Relating to Goods and the Trade Financing General Agreement and all other agreements entered into by us in your favour shall be extended to indemnify you against all actions, claims, demands, liabilities, losses, damages, costs, charges and expenses of whatever nature which you may sustain, suffer or incur, including any liability to the correspondent bank, in connection with or arising in any way out of the irrevocable documentary credit.