

Application for Forward Purchase / Sale

To : Hua Nan Commercial Bank, Ltd.

From: _____ Date : _____

I/we would like to make a deal in () *forward purchase* / () *forward sale* for the amount of _____ @ _____ From ___ day of _____ # _____ to _____ day of _____ # _____ and/or on the ___ day of contract execution, I/we agree to the performance of delivery under the terms and conditions of subject contractual provisions and policies of Hua Nan Commercial Bank, Ltd.

Please debit our account no. _____ for the ___ % margin

I/We also under to indemnify you in respect to all spread loss and expenses incurred on demand if I/we fail in the performance of delivery.

Yours sincerely,

Authorized Signature(s)

Note:

1. While applying against certificate of trading, please hand in relevant documents as (1) letter of credit, (2) contract of trading, or (3) the others.
2. Applicant should present identification card/passport (personal) or certificate of business registration (corporate).
3. Effectual forward foreign exchange rate is locked against agreed rate between applicant and HNCCB on such contract dealing date.
4. Delivery terms: both outright forward and period forward, delivery terms can be categorized into (1) 30 days, (2) 60 days, (3) 90 days, (4) 120 days, (5) 150 days, and (6) 180 days. The others terms of delivery should be approved by HNCCB in advance.

Under line for bank use only:

Contract No. _____ () Forward Purchase () Forward Sale