

APPLICATION FOR TRANSFER OF LETTER OF CREDIT

(This form is to be used where a letter of credit is transferred in its entirety and no substitution of invoices is involved.)

TO : **HUA NAN COMMERCIAL BANK, LTD.**
HO CHI MINH CITY BRANCH

Date: _____

Dear Sirs,

Re: Credit No. _____
Issued by _____
For account of _____
Advice No. _____

(Such credit or advice as amended to this date being hereinafter called "the Credit")

We hereby irrevocably and absolutely assign and transfer all of our rights under the Credit, as heretofore or hereafter amended, extended or increased, to _____

_____ ("the transferee")
Such transferee shall have sole rights as beneficiary under the Credit, including sole rights relating to any amendments, whether increases or extensions or other amendments, and whether now existing or hereafter made. The Credit hereafter may be amended, extended or increased, without our consent or notice to us and you will give notice thereof directly to the transferee.

The Credit is returned herewith with all amendments to this date. We request you to notify the transferee in such form as you deem advisable of the transfer and of the terms and conditions of the Credit, including amendment, as transferred.

Any irregularities in documents need not be referred to us before you take any further action.

We do not intend to substitute our own invoices or other documents for those of the transferee.

Please notify the transferee through your correspondent, if necessary by mail / airmail / courier (with brief teletransmission) or full teletransmission or please return the transfer letter of credit to us for transmission to the transferee at our expenses.

This transfer shall not become effective until you forward the Credit to the transferee endorsed or otherwise notify the transferee of this transfer. No portion of the Credit or of any amendments may be retransferred; and further, we agree to indemnify you in respect of all loss, damage and expense of any kind which may be incurred as a direct and indirect result of your acting on these instructions and also agree to pay you in full on demand for any such loss, damage or expense.

The transfer of the Credit under this application shall be subject to Uniform Customs and Practice for Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600, incorporating all amendments made in subsequent revisions thereof.

We request that you, if required, transfer the above-mentioned letter of credit through a correspondent selected by you in accordance with the above instructions.

As to the relevant transferring commission,
 we hereby authorize you to debit same to our account No. _____ with you under your usual advice to us.
 we enclose herewith our cheque No. _____ for US\$ _____ in payment of same.

Yours very truly,

Authorised Signature(s)

FOR BANK USE
APPROVED
RECHECKED
CHECKED
S.V.